

Conserv FS Director Qualifications

The selection of quality directors to serve on the Board of Directors of a cooperative is very important to that cooperative's long-range success. One of the unique features of Conserv FS is that it is owned and controlled by the customers the company services. Customer control is exercised through the election of qualified directors.

The director election process begins with the selection of the nominating committee. The Conserv FS Nominating Committee normally holds its first meeting 90 – 120 days prior to its annual shareholders meeting.

Director qualifications are spelled out not only in the company's bylaws but also in Board approved policy. Director qualifications at Conserv FS include the following:

1. Be a successful, progressive customer representing a major segment serviced by the company and have demonstrated sound business judgment in the management of his or her own business and personal affairs.
2. Be a Farm Bureau member in good standing
3. Be an active customer and member of Conserv FS doing business with the company at the time of election in most major product lines, where company products and services are offered. Be willing to consider and allow the company the opportunity to earn over a period of time the director's business in all other product areas.
4. Have demonstrated a willingness and capacity to work with others in a team effort to support majority decisions, and understands and support the concepts and business objectives of a cooperative.
5. Be willing to attend all necessary Board meetings and devote the necessary time to thought and study of all important matters to be considered by the board. Be willing to devote time to attend GROWMARK meetings and training sessions that will result in development of director skills.
6. Not be engaged in any major activity or business nor a partner or board member of a business which generates more than \$20,000 of gross margin which is in competition with the products or services marketed by the company.
7. Is and remains in compliance with Conserv FS, Inc. credit policies.
8. Be willing and able to protect highly sensitive and confidential information, the disclosure of which may cause damage to the cooperative.
9. Be willing to actively support and fulfill the duties and responsibilities of a Conserv FS director outlined in company policy.
10. The candidate must not be a blood relative to any employee holding a permanent and paid position in the member company.
11. The candidate should be under age of 70, active in farming and active on board at time of election.
12. All directors shall actively pursue certification